

Savings, Investments, Lending and Foreign Currency Rates

effective from 1st December 2023

Savings and Investments Rates

Description	Normal Interest Rates*	Effective Interest Rate*	Minimum Opening Balance (Pula)
Current	0.00% - 3.00%	0.00% - 3.00%	100
Call	0.00% - 3.00%	0.00% - 3.00%	10,000
Ipeelee	0.50% - 2.30%	0.50% - 2.33%	1,000
SureSave 12 Months	4.75%	4.86%	100
SureSave 24 Months	5.50%	5.65%	100
SureSave 36 Months	5.60%	5.76%	100
Lebandia	2.35% - 2.85%	2.38% - 2.89%	1,000
EasySave	2.50% - 5.00%	2.53% - 5.12%	100
Fixed Deposit 91 Days	2.25%	2.28%	1,000
Fixed Deposit 6 Months	3.30%	3.35%	1,000
Fixed Deposit 12 Months	4.75%	4.75%	1,000
Fixed Deposit 24 Months	5.50%	5.50%	1,000

Lending Rates

Description	Nominal Interest Rate (%)	Average Effective Interest Rate (%)
Monetary Policy Rate (MoPR)	2.65%	
Bank Gaborone Prime Lending Rate	MoPR +4.11%	
Mortgage Rate	Prime - Prime +8%	Prime+2.78%
Overdraft Rate (revolving credit lines)	Prime +3.5% - Prime+8%	Prime+8.76%
Credit Card Rate	Prime+10% - Prime+15%	Prime+8%
Lease loans	N/A	N/A
Personal loans (excluding overdrafts, mortgage, and credit cards)	Prime - Prime+8.5%	Prime+7.65%
Other long term loan rates (Commercial loans)	Prime+4% - Prime+13.5%	Prime+4.69%

Foreign Currency Rates

USD rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Business)	Minimum Opening Balance (Business)
1 month	0.00%	1.50%	0.00%	1.51%	200	500
3 months	0.60%	2.10%	0.60%	2.12%	200	500
6 months	0.80%	2.30%	0.80%	2.31%	200	500
9 months	1.00%	2.50%	1.00%	2.51%	200	500
12 months	1.25%	2.75%	1.25%	2.75%	200	500
Call	0.00%	1.00%	0.00%	1.00%	200	500

*Rates apply to amounts from USD10K to USD1M. All rates for USD1M and above are negotiable

For more information contact our branches:

Airport Junction - 318 5903 | CBD - 371 5470 | Francistown - 244 2323
Game City - 318 1077 | Ghanzi - 659 7353 | Kang - 651 7190 | Kasane - 6250123
Mall - 367 1601 | Mahalapye - 471 2952 | Molepolole - 592 1444 | Maun - 680 0810
Palapye - 492 4477

Contact Centre - 315 8681 | www.bankgaborone.co.bw

Member of the Deposit Insurance Scheme of Botswana

ZAR rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	0.75%	3.75%	0.75%	3.82%	2000	5000
3 months	1.00%	5.00%	1.00%	5.09%	2000	5000
6 months	1.50%	6.00%	1.51%	6.09%	2000	5000
9 months	2.00%	6.25%	2.00%	6.30%	2000	5000
12 months	2.25%	6.50%	2.25%	6.50%	2000	5000
Call	0.00%	1.75%	0.00%	3.25%	2000	5000

*Rates apply to amounts from ZAR50K to ZAR1M. All rates for ZAR1M and above are negotiable

GBP rates

Months	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1	0.20%	0.75%	0.20%	0.75%	200	500
3	0.50%	1.10%	0.50%	1.10%	200	500
6	0.75%	1.90%	0.75%	1.91%	200	500
9	1.15%	2.15%	1.15%	2.16%	200	500
12	1.20%	2.20%	1.20%	2.20%	200	500
Call	0.00%	0.00%	0.00%	0.00%	200	500

*Rates apply to amounts from GBP10K to GBP1M. All rates for GBP1M and above are negotiable

EUR rates

Months	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1	0.20%	0.75%	0.20%	0.75%	200	500
3	0.25%	1.25%	0.25%	1.26%	200	500
6	0.50%	1.75%	0.50%	1.76%	200	500
9	0.75%	2.00%	0.75%	2.00%	200	500
12	1.00%	2.25%	1.00%	2.25%	200	500
Call	0.00%	0.00%	0.00%	0.00%	200	500

*Rates apply to amounts from EUR10K to EUR1M. All rates for EUR1M and above are negotiable



Bank Gaborone
a member of Capricorn Group